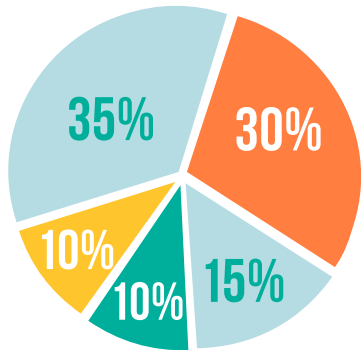


Breaking down your CREDIT SCORE

MGIC

Your Credit Score is determined by these factors of differing importance:¹



35% PAYMENT HISTORY

Late payments may lead to a lower score.

15% LENGTH OF HISTORY

A longer history of responsible credit use will likely lead to a higher score.

10% TYPES OF CREDIT USED

Having experience with different types of credit [e.g., a car loan and a credit card] can help your score.

30% AMOUNTS OWED

Less is more! Lowering debt can be the key to a better credit score.

10% NEW CREDIT

Opening several accounts in a short time can lower your credit score.

MORE CREDIT SCORE FACTS REVEALED:

1 in 5

have mistakes on their credit report.²



79% of consumers are successful in having disputed errors removed from their credit report.²

44% ADULT AMERICANS haven't viewed their credit score in the past 12 months.³



2-3 OPEN CREDIT CARDS is the average per consumer.⁴



300-850 is the range of credit scores.



675 is the average National Credit Score in 2017.



704 is the average FICO Score in 2018.⁶



32%

of Americans have never obtained a copy of their **free credit report** according to a 2016 survey.³

More women (43%) than men (32%)

say a person's credit score impacts their dating interest.⁵

4 out of 10 adults say knowing someone's credit score affects their willingness to date that person.⁵



1. According to FICO® model(s). Learn more at myfico.com, 2. credit.com, 3. creditcards.com 4. TransUnion.com, 5. bankrate.com, 6. experian.com

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